



User: Public
User Role: Public

Rating Year: CDN:

2022-2023 Ratings Based on Fiscal Year 2022 Data - Charter School Status Detail

Charter School Status Detail Indicator Detail Summary Determination of Ratings

UNIVERSITY OF TEXAS ELEMENTARY CHARTER SCHOOL (227819)					
Status		Indicator Num	Indicator Description	Updated	Score
P	†1	1	Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?	7/24/2023 12:54:38 PM	PASS
P	†1	2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	7/24/2023 12:54:38 PM	PASS
P		3	Was the charter school's administrative cost ratio equal to or less than the threshold ratio?	7/24/2023 12:54:38 PM	PASS
P		4	Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)	7/24/2023 12:54:38 PM	PASS
P		5	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?	7/24/2023 12:54:38 PM	PASS
P		6	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	7/24/2023 12:54:38 PM	PASS
P		7	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)	7/24/2023 12:54:38 PM	PASS

†1 must pass 1 and 2.

Options

charterfirst 3.7.1.8